

**CARDIF LIFE INSURANCE COMPANY**

A member of the Cardif Group  
Administrative Office: P. O. Box 77-0250 + Miami, FL 33177-0250  
877-522-7343

(Herein called the Company, We, Us, or Our)

**APPLICATION FOR MASTER POLICY**

- Creditor's Group Gross Decreasing Term
  - Creditor's Group Net Decreasing Term
  - Creditor's Group Truncated Net Decreasing Term
  - Creditor's Group Level Term
  - Accidental Dismemberment Coverage
  - Creditor's Group Disability Insurance
- With Critical Period Coverage

On the Single Premium Plan on the lives of the Classes of Borrowers of:

(Hereinafter called the Creditor)

**AMOUNT OF INSURANCE:**

Maximum Amount of Life Insurance: \$75,000.00  
 Maximum Monthly Disability Benefits: \$1,000.00  
 Maximum Amount of Dismemberment Insurance: \$75,000.00  
 Maximum Aggregate Disability Benefit: \$75,000.00

**AGE ELIGIBILITY:**

All persons who have not attained age 70 as of the Effective Date are eligible for Life and/or Dismemberment Insurance. All persons who have not attained age 65 are eligible for Disability Insurance. Upon the 71<sup>st</sup> birthday of either the Primary Borrower or the Co-Borrower, whichever shall occur first, all Life and/or Dismemberment Insurance will terminate. Upon the 66<sup>th</sup> birthday of the Primary Borrower or the Co-Borrower, whichever shall occur first, all Disability Insurance will terminate.

**TERM OF INSURANCE:**

Maximum Term of Life and/or Dismemberment Insurance: 84 months  
 Maximum Term of Disability Insurance: 84 months

**CLASSES OF BORROWERS TO BE COVERED:**

Coverage will not be issued to any partnership, corporation, or association.

**DISABILITY COVERAGE:**

Disability benefits begin after the waiting period has been met. The waiting period elected is:

- 7-Day Retroactive
- 7-Day Non-Retroactive
- 14-Day Retroactive
- 14-Day Non-Retroactive
- 30-Day Retroactive
- 30 Day Non-Retroactive

If Critical Period Disability – Maximum benefit period is for the number of months elected by the Borrower and for which premiums were paid.

**COLLECTION OF PREMIUMS:**

Premiums are to be collected by the Creditor from the Borrowers on a single premium basis, in advance, for the full term of the indebtedness. It is agreed that all premiums and any additional information required by the Company on Borrowers to be covered immediately or in the future, and Borrowers whose coverage is to be changed or canceled, will be furnished monthly to the Company on forms provided.

**REFUNDS:**

Refunds or credits for Gross Decreasing Life Insurance, Net Decreasing Life, Net Truncated Decreasing Life Insurance, Dismemberment Insurance and Disability Insurance will be computed using the Actuarial method. Refunds or credits for Level Term Life Insurance will be computed Pro-Rata. Refunds or credits of less than one dollar (\$1.00) will not be made.

**EFFECTIVE DATE:**

This insurance shall be effective from 12:01 A.M., Standard Time at the Creditor's address on the \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_, provided the application has been accepted by the Company and a policy issued.

Dated at \_\_\_\_\_ on the \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_.

\_\_\_\_\_  
 Witness

\_\_\_\_\_  
 Agent

\_\_\_\_\_  
 Creditor

\_\_\_\_\_  
 Title